



**Havering**  
LONDON BOROUGH

## **OVERVIEW AND SCRUTINY BOARD 29 JANUARY 2025**

<b>Subject Heading:</b>	2025/26 Budget Setting Cycle
<b>SLT Lead:</b>	Kathy Freeman
<b>Report Author and contact details:</b>	Kathy Freeman, Strategic Director of Resources
<b>Policy context:</b>	The Council sets its General Fund Revenue and Capital Budgets every February/March. The draft finance reports for 2025/26 are provided to the Overview and Scrutiny Board for consideration.
<b>Financial summary:</b>	The financial implications are set out in the attached draft reports.

### **The subject matter of this report deals with the following Council Objectives**

People - Things that matter for residents **X**

Place - A great place to live, work and enjoy **X**

Resources - A well run Council that delivers for People and Place **X**

## SUMMARY

There are a number of DRAFT Cabinet reports being presented to the Overview and Scrutiny Board for consideration:-

- HRA Business Plan update, Budget 2025/26 & Capital Programme 2025/26 – 2029/30
- Bridge Close Regeneration LLP 2025/26 Business Plan Refresh
- Mercury Land Holdings Business Plan Update
- Havering Wates Regeneration Business Plan Update 2025-26
- 2025/26 Budget and 2025-2029 Medium Term Financial Strategy
- 5 year Capital Programme and Strategy 2025/26 – 2029/30
- Treasury Management Strategy Statement 2025/26 and Annual Investment Strategy 2025/26 (“TMSS”) Treasury Indicators

The available draft Cabinet reports are attached to this cover report.

The final versions will be received by the Cabinet at their meeting on 5<sup>th</sup> February 2025. The Cabinet will pass its recommendations through to the Council Tax Setting Council meeting on 26<sup>th</sup> February 2025.

At the time of writing, the reports are still being finalised for Cabinet so it is possible that there may be some changes or more exemplification may be added. Therefore it may be useful for Members of the Overview and Scrutiny Board to have access to the final Cabinet reports at the meeting.

## RECOMMENDATIONS

Members of the Overview and Scrutiny Board are invited:

- 1. to consider, review and scrutinise the content of the various reports**
- 2. to prepare a reference to Cabinet for their meeting on 5<sup>th</sup> February 2025, if thought appropriate.**

## REPORT DETAIL

The report detail is contained within the attached reports.

## **IMPLICATIONS AND RISKS**

### **Financial implications and risks**

These are contained within the attached reports.

### **Legal implications and risks:**

These are contained within the attached reports.

### **Human Resources implications and risks:**

These are contained within the attached reports.

### **Equalities implications and risks:**

These are contained within the attached reports.

### **Climate Change Implications and risks:**

These are contained within the attached reports.